



# VETERANS BENEFITS BANKING PROGRAM



# THANK YOU

For Helping Veterans in Your Community!

## Your Commitments Include:

As a credit union participating in VBBP, your financial institution commits to providing the following products and services to eligible Veterans, beneficiaries, and caregivers (VA benefit recipients):



Offer a low-to-no cost (with no monthly maintenance fee and no minimum balance) checking account to a VA benefit recipient who brings a monthly direct deposit to the institution.



Assist a VA benefit recipient who does not currently qualify to open an account. At the credit union's discretion, this assistance can be provided through financial products, education, and/or counseling.



Accept Department of Veterans Affairs (VA) identification (ID) and a VA Homeless Coordinator's office address to open a checking or savings account for Veterans who are homeless, formerly homeless, or simply do not have a permanent address. A VA ID and a VA Homeless Coordinator's office address are sufficient to meet BSA/AML requirements at new account opening. Find information on banking Veterans without permanent housing [here](https://www.benefits.va.gov/BENEFITS/docs/homeless-bankingflyer.pdf).  
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## Besides Free Banking, How Does the VBBP Help Veterans, Beneficiaries, and Caregivers?

VBBP offers free financial or credit counseling through the National Foundation for Credit Counseling (NFCC) and the Association for Financial Counseling & Planning Education® (AFCPE®) in addition to these programs:



A financial education program created specifically for Veterans and beneficiaries.



A program aimed at helping Veterans save money, reduce debt, and build wealth.



Financial education resources to help Veterans and their families with budgeting and saving.

## Questions?

Please contact Andia Dinesen: [andia.dinesen@ambahq.org](mailto:andia.dinesen@ambahq.org)